New norms for money transfer

1418. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that RBI has issued new norms for money transfer;

(b) if so, the details thereof;

(c) whether any consultations have been held with the travel agents, non-banking financial institutions, approved money changers, etc.; and

(d) if so, the outcome of the consultations?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Reserve Bank of india (RBI) reported that no new norms have been issued by RBI on Money Transfer Service Scheme.

(b) Does not arise.

(c) Consultations are held with various entities on ongoing basis.

(d) Does not arise in view of (a).

NABARD with MD

1419. SHRI EKANATH K. THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that National Bank for Agriculture and Rural Development has been without Managing Director for over a year;

(b) whether it is a fact that important decisions relating to crucial sector are inordinately delayed due to this; and

(c) if so, the action Government propose to taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) The post of MD, NABARD is vacant since 1.1.2003.

(b) No, Sir.

(c) Action for filling up the post is under process.